

## How to Leave a Legacy at Nativity Academy

Leave a specific dollar amount or a percentage of the assets in your will to Nativity Academy. Less than 8% of American households have included a bequest to a charity in an estate plan, yet more than 82% make annual charitable gifts.

A bequest in your will or Revocable trust, directing a specific dollar amount, certain assets, a percentage of your estate or trust, or the remainder of your estate, may be made to Nativity Academy at St Boniface through the execution of your Will or Revocable Trust, or by a Codicil or Amendment, to these documents.

A suggested format for a bequest could be as follows:

**For a specific bequest:** *“I hereby give and bequeath \$ \_\_\_\_\_ from (or a \_\_\_\_\_ % of) my estate to Nativity Academy at St Boniface, a Kentucky not-for-profit corporation, Louisville, Kentucky, for its general purposes or for a restricted gift as designated.”*

**For a remainder gift:** *“I give and bequeath all (or \_\_\_\_\_ %) of the rest, residue and remainder of my estate to Nativity Academy at St Boniface, a Kentucky not-for-profit corporation, Louisville, Kentucky, for its general purposes or for a restricted gift as designated.”*

### Appreciated Assets

Consider using appreciated assets for your charitable gift. These include, but are not limited to, stocks, mutual funds, bonds, certificate of deposits and real estate.

### Retirement Plans

Designate Nativity Academy as the full or partial beneficiary of your retirement account. Nativity Academy at St Boniface may accept the proceeds as a designated beneficiary (primary or contingent) of a deferred annuity contract, IRA, defined benefit plan, 401(k) plan, profit-sharing plan or other qualified retirement account.

### Life Insurance

Nativity Academy at St Boniface will accept gifts of life insurance where it is named as both beneficiary and irrevocable owner of the insurance policy. The gift will be valued at its interpolated terminal reserve value or cash surrender value, upon receipt. If a donor contributes future premium payments, Nativity Academy at St Boniface will include the entire amount of additional premium payment as a gift in the year it is made.

### Trusts

If you have an estate plan in place, consider whether an advanced charitable planning strategy, such as a charitable trust, would help you accomplish your family and charitable goals.

Nativity Academy at St Boniface can be named as the recipient of proceeds from a donor's trust. Two types of trusts that can be utilized for planned giving purposes include a **Charitable Remainder Trust** and a **Charitable Lead Trust**.

**Charitable Remainder Trust:** A charitable remainder trust is established by an irrevocable gift to a trustee made during the donor's lifetime or upon the donor's death.

The primary feature of a charitable remainder trust is that it provides for periodic payments of a fixed percentage (not less than 5%) of the value of the trust assets or a fixed annual amount payable to the donor and / or another non-charitable beneficiary specified by the donor, for life or a specified term of years (not to exceed 20) after which the trust assets pass to Nativity Academy at St Boniface.

**Charitable Lead Trust:** A charitable lead trust is a trust from which an annual amount or "lead" interest is paid to Nativity Academy at St Boniface for a set number of years (not to exceed 20), after which the remaining trust assets pass to one or more non-charitable beneficiaries designated by the donor.

The "lead" interest paid to Nativity Academy at St Boniface may be either a fixed sum (an "annuity" interest) or a percentage of the trust assets valued each year (a "unitrust" interest). A charitable lead trust may be established during the donor's lifetime or upon the donor's death pursuant to a Will or Revocable Trust.

It is neither the responsibility of Nativity Academy at St Boniface, nor any of its staff or representatives, to provide legal or tax advice. It is the donor's responsibility to request legal or tax advice from a qualified professional regarding these matters. The cost of this professional service would be the responsibility of the donor.

Ask your trusted advisor for financial and legal matters to provide you with ways in which you can consider leaving a legacy at Nativity Academy. Contact Carol Nord, Executive Director of Nativity Academy [cnord@nativityacademy.org](mailto:cnord@nativityacademy.org) or call (502) 387-6317, to coordinate this process.