

The generous support of individuals, congregations, religious orders, corporations and foundations has had a significant impact on our work at Nativity Academy this year. In fact, it has been life changing. We know that each donor carefully and thoughtfully considers where best to spend his or her available dollars. I want you to know that your investment is paying off.

Nativity Academy at St. Boniface isn't a large or well-known school. We don't have athletic teams that compete for front page glory in the newspaper. We can't point to generations of alumni and their countless accomplishments. But we can point to the 61 graduates attending high school and the 22 Nativity graduates now in college. We can show you that small classes, individual attention, faith-based education, extended day programming and teachers and staff 100% committed to students **can and will change lives**. It will raise up students who will succeed in the classroom and in life.

Thank you for making these successes possible.

Carol Nord
Executive Director

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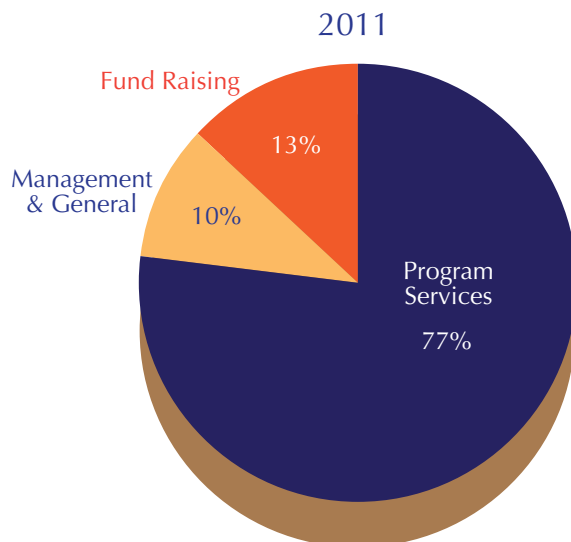


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Statement of Functional Expenses Nativity Academy at Saint Boniface, Inc. for the Year Ended June 30, 2011

Expenses:	year ending June 30, 2010
Program Services	\$711,454
Management & General	90,677
Fund Raising	124,043
Total	\$926,174



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